

MIZORAM COOPERATIVE APEX BANK LTD HEAD OFFICE, AIZAWL.
(PLANNING & MONITORING DEPARTMENT)

No.MCAB/P&M/7/2020-21/32

Dated Aizawl, the 21st Oct. 2020

C I R C U L A R

In supersession of Circular No. MCAB/FIN/2014/371/07(A) of 2nd July 2014, the following new rate shall be applicable to fresh sanction and renewal of Loans and Advances with effect from 21st October 2020.

SI. No	Particulars	Rate per annum
A	Agriculture & Allied Activities	
1	Kissan Credit Card (K C C)	7.00%
2	Working Capital & Term Loan	
a)	Upto 5,00,000/-	12.00%
b)	Above 5,00,000/-	13.00%
B	Small & Medium Enterprise (SME)	
1	Cash Credit (SBF / SSI)	
a)	Upto 5,00,000/-	12.50%
b)	Above 5,00,000/-	13.00%
2	Term Loans (SBF / SSI)	
a)	Upto 5,00,000/-	12.50%
b)	Above 5,00,000/-	13.00%
C	Other Priority Sector Advances	
1	All Public Vehicle Loans (R T O)	12.50%
2	Housing Loan (Upto 25,00,000/-)	
a)	Salaried	10.00%
b)	Non - Salaried	12.00%
3	Education Loan	12.00%
4	NMDFC/Tatkal Loan	7%
D	Non - Priority Sector Advances	
1	Personal Loan	
a)	Upto 5,00,000/-	12.25%
b)	Above 5,00,000/-	13.00%
2	Festival Loan	13.00%
3	Pensioner Loan	12.50%
4	Car /Two Wheeler Loan	12.50%
5	Overdraft	14.00%
6	Housing Loan (Above 25,00,000/-)	
a)	Salaried	11.00%
b)	Non - Salaried	12.50%
7	Church Loan	11.85%
8	Loans Against Fixed Deposits	2% above FD rate

Sd/-
(LALZUAHLIANA)
Chief Executive Officer

P T O