

**MIZORAM COOPERATIVE APEX BANK LTD HEAD OFFICE, AIZAWL.
(PLANNING & MONITORING DEPARTMENT)**

No.MCAB/P&M/7/2020-21/25

Dated Aizawl, the 20th May 2020

C I R C U L A R

In supersession of Circular No. MCAB / P&M / 7 / 209-20/24 of 19th Mar. 2020, the following new rate shall be applicable to fresh/renew deposit received under various Term Deposit categories as given below. The new rates shall be effective from 21st May, 2020.

The revised interest rate of Savings deposit shall be at 3.00% per annum.

For Senior Citizen term deposit for a period of one year and above shall be 0.50% p.a. above public rates.

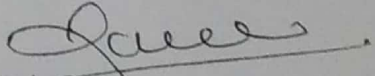
Sl. No	Period of Deposits	Below 1 Crore		Above 1 Crore	
		Rate of interest per annum			
		Existing	Revised	Existing	Revised
1	15 days to 29 days	5.00%	4.30%	5.00%	4.30%
2	30 days to 45 days	5.00%	4.30%	5.00%	4.30%
3	46 days to 60 days	6.05%	5.05%	6.05%	5.05%
4	61 days to 90 days	6.05%	5.05%	6.05%	5.05%
5	91 days to 120 days	6.05%	5.05%	6.05%	5.05%
6	121 days to 180 days	6.05%	5.05%	6.05%	5.05%
7	181 days to < 1 year	6.30%	5.30%	6.30%	5.30%
8	1 year to < 2 years	6.30%	5.30%	6.30%	5.30%
9	2 years to < 3 years	6.55%	6.05%	6.55%	6.05%
10	3 years to < 5 years	6.55%	6.05%	6.55%	6.05%
11	5 years to < 7 years	6.55%	6.25%	6.55%	6.25%
12	7 years and above	6.55%	6.25%	6.55%	6.25%

Sd/
(LALZUAHLIANA)
Chief Executive Officer

Memo.No. MCAB/P&M/7/2020-21/25

Dated Aizawl, the 20th May 2020

- Copy to: 1). Chairman, MC Apex Bank Ltd Head office, for information
2). GM/DGMs/All heads of Deptt. MC Apex Bank Ltd H.O, for information
3). All Chief/Branch Managers for information and immediate action.
4). I.T Deptt. MC Apex Bank Ltd for information and necessary action.


Asst. General Manager